



Monthly Market Insights | January–March 2019



TABITHA

Tabitha Honors D.A. Davidson With Courage Award

We are honored to announce that D.A. Davidson was selected as Tabitha's 2019 Courage Award recipient. A number of D.A. Davidson associates in Nebraska support Tabitha in many ways, including by delivering Meals on Wheels, serving on committees, providing hands-on volunteer work, contributing financially and attending the organization's functions. Additionally, two D.A. Davidson representatives from our Lincoln team sit on the Tabitha Foundation Board of Directors. Lisa Smith, Senior Vice President and Financial Advisor, serves as Chairwoman of the Board, and Hugh Lau, Senior Vice President and Financial Advisor, also serves on the board.

Tabitha is a nonprofit organization that provides senior care services across Nebraska.

Bragg Lewis Knutson Community Service Award

A neighborly spirit, expressed through community involvement and philanthropic efforts, is one of our firm's core values and a defining characteristic of our corporate culture. The Bragg Lewis Knutson Community Service Award celebrates associates' generosity and compassion as expressed through their service to community. This award recognizes an individual whose long sustained volunteer efforts embody the spirit of giving and whose dedication has makes a positive impact on the lives of others. It is named for Bob Bragg, Gene Lewis and Don Knutson, three D.A. Davidson executives who were known for their community service, generosity and focus on helping others. This is our firm's most prestigious honor employee award.

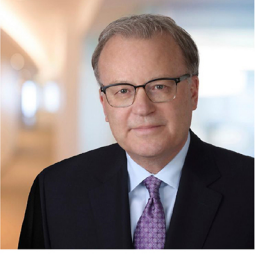


Mark Davis

The recipient of the Bragg Lewis Knutson Community Service Award was Mark Davis, Senior Vice President, Director of Private Trust Development, from Seattle. Marks's remarkable commitment to social responsibility and volunteer work can be seen in the positive change he has helped bring about in his community and beyond.

Mark is President of the Seattle Philanthropic Advisors Network (SPAN), an organization he co-founded 11 years ago. Mark has also been a dedicated member of the Seattle Rotary for over 32 years. Since he joined in 1986, Mark has proudly never missed a weekly Rotary meeting. When traveling, he makes a point to attend a sister meeting so that he can further share his experience and support the mission of Rotary.

He has held various leadership positions within the organization including VP- Membership, Board of Directors, Program Chair (multiple times), and Vice Chair- Community Service. Given the size and active nature of the club, these positions are notable achievements and further evidence



Brad Knuth

We are also pleased that Brad Knuth, Senior Vice President, Financial Advisor, from Omaha, was nominated for the Bragg Lewis Knutson Community Service Award. He has built strong relationships and been an active voice in the community for many years.

Brad serves as Chairman of The Durham Western Heritage Museum and recently led the largest capital campaign in the history of Sigma Phi Epsilon National Fraternity. He also has served in various leadership positions with a wide variety of organizations in the past. His service includes serving on the board for The College of St. Mary, Heartland Family Service, Happy Hollow Club, Cathedral Arts Project, Humanities Nebraska, and St. Robert Bellarmine Parish.

Brad is a motivated leader and trusted advisor who has represented our firm very well in the community and exemplifies the meaning of community service.

A Better Way to Manage Wealth



Investnet

D.A. Davidson's Wealth Management group is committed to making investments in our business that empower us to continue to enhance the client experience and increase efficiencies. To support the expansion of our advisory business, we are excited to announce our partnership with Investnet, and industry-leading provider of advisory tools and technology. This partnership represents the next generation of

our advisory services and will provide:

- A best breed proposal, modeling and trading platform
- Performance reporting for ALL accounts, both advisory and retail
- A new discretionary Unified Managed Accounts (UMA) program
- Verbal authorization for program, model and allocation changes
- Alignment of know-your-client (KYC) and investment policy questionnaires (IPQ)

Investnet is a leading provider of integrated portfolio practice management and reporting solutions to financial advisors and institutions.

D.A. Davidson Research Analyst in the News



Tom Forte

"For Amazon and for Apple, there are reasons to believe the sell-off is overdone." — D.A. Davidson's Tom Forte

In a CNBC article, Tom Forte, D.A. Davidson Managing Director, Senior Research Analyst, said Overstock.com shares could rise more than 60 percent and they could sell their e-commerce business for home goods. Forte is the only analyst listed on FactSet covering the stock. He said Overstock indicated in an earnings call it could sell its home e-commerce business and he has raised his target price on the stock to \$85 from \$57 a share.



Forte said, "We now see the possibility of unlocking value in its two most significant assets — its home e-commerce effort and Medici Ventures." (portfolio of nine companies that, to varying degrees, leverage the block chain). He has a buy rating on the stock and said the market still doesn't fully appreciate the value of Medici Ventures, the block chain-focused division overstock launched in 2014.

Nebraska Strong



Many of our family members, friends and clients have been affected by the flooding that has devastated Nebraska and much of the Midwest. As a community and firm, we were all concerned and want to help.

D.A. Davidson employees raised more than \$16,060 and Corporate has matched those donations with another \$16,000 contribution. These donations are being split between the American Red Cross and Salvation Army.

Pro golfer Scott Gutschewski, a Nebraska native, also came up with an innovative method of helping to raise awareness of the disastrous flooding. He, too, was personally affected, and pledged to donate \$25 to local relief for each birdie he made during the Chitimacha Louisiana Open. His pledge was in turn partially or fully matched by various supporters, including D.A. Davidson.

New Home in Lincoln!



D.A. Davidson is pleased to announce that we are combining our Lincoln locations into one, which will be located in the West Haymarket area of downtown Lincoln. The new space, now under construction and being developed by Olsson Associates, will be on the fourth floor of the building, located at Canopy Street and O Street. Our firm is excited to partner with Olsson Associates in this way because the two firms share a strong and longstanding relationship together.



"Having been located in downtown Lincoln for 30 years or more, our staff is excited to renew and extend our commitment to downtown by consolidating a number of D.A. Davidson locations under one roof," said John Decker, Managing Director and Co-Director of Nebraska Branches.

Nebraska Branches. "We will have room to continue our growth." The building is scheduled for completion in early 2020. D.A. Davidson is planning to consolidate its locations as its leases roll off soon thereafter.

"This new space is located in a vibrant, thriving business community in which we are eager to participate, now and for many years to come," said Trevor Kula, Co-Director of



2018 Investment Banking Year in Review

Click [here](#) to access a PDF of our publication.

Coming Soon

In September, we will have our Nebraska Philanthropic Advisors Network Event. We are excited to announce that this year we will have a very special guest speaker!